



Subdivision Administration

**Financial Security (FS) Calendar
May 15, 2024 Expiration Date**

Financial Security (FS) - May Schedule	Due Date	Guidance & Requirements
Final Punch List Inspection (LDR 6.5.3 A1.i)	February 5, 2024	Applicant's that haven't had a final punch list inspection meeting by this date are not likely to close-out the subdivision within the required time frame and risk collection on the FS. As such, applicants are encouraged to submit a renewal application.
Renewal/Reduction Application Due	March 1, 2024	The renewal/reduction application due date provides ample time for staff to review and applicants to work with banks to issue FS instruments by the FS due date. Reduction applications submitted after March 1, 2024 will not be accepted or processed.
Inspection - Final Acceptance (LDR 6.5.3 A1.j)	March 22, 2024	Applicant's that are able to successfully complete the final acceptance meeting by this date are on schedule to close-out without renewing FS. If not, applicants are strongly encouraged to submit a FS renewal application but may incur fees if FS is submitted after April 1, 2024.
FS Renewal & Reductions Due (<i>sidwalks escrow if applicable</i>)	April 1, 2024	The letter of credit or escrow must be delivered and in-hand to Subdivision Administration by this date. Fees apply. See Land Development Fee schedule for specific fees https://www.greenvillecounty.org/LandDevelopment/FinancialSecurity.aspx
Close-out Submittal Packet Due	April 1, 2024	All documents required to close-out the FS must be submitted by this date. For a complete list of required close-out documents visit: https://www.greenvillecounty.org/LandDevelopment/ReleaseofFinancialSecurity.aspx
Apply \$500 late fee	April 2, 2024	
Close-out Comments Due	April 8, 2024	Staff will review close-out submittal packet and notify the applicant of any deficiencies.
Final Close-out Packet Resubmittal Due	April 15, 2024	Final date to submit a complete close-out submittal packet.
Initiate Draw Request	May 1, 2024	
Apply \$1000 late fee	May 2, 2024	
Financial Security Expires	May 15, 2024	
Release of Financial Security	May 20-28, 2024	Fees apply. See Land Development Fee schedule for specific fees https://www.greenvillecounty.org/LandDevelopment/FinancialSecurity.aspx