

# Greenville County, South Carolina

## Comprehensive Annual Financial Report For the Year Ended June 30, 2010

### TABLE OF CONTENTS

	<u>Page</u>
<b>INTRODUCTORY SECTION</b>	
Letter of Transmittal	1
GFOA Certificate of Achievement	5
Organizational Chart	6
List of Elected and Appointed Officials	7
<b>FINANCIAL SECTION</b>	
Independent Auditors' Report	8
Management's Discussion and Analysis	10
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Assets	20
Statement of Activities	22
Fund Financial Statements:	
Balance Sheet – Governmental Funds	24
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets	25
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	26
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	27
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Budget Basis) – Major Funds with Legally Adopted Budgets	28
Statement of Net Assets – Proprietary Funds	29
Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds	30
Statement of Cash Flows – Proprietary Funds	32
Statement of Fiduciary Net Assets – Fiduciary Funds	34
Notes to Financial Statements	35
Supplementary Information	
Schedule of Revenues and Expenditures – Budget and Actual (Budget Basis) – General Fund	77
Other Postemployment Benefits – Defined Benefit Health Care Plan	
Schedule of Funding Progress and Employer Contributions	83

# Greenville County, South Carolina

## Comprehensive Annual Financial Report For the Year Ended June 30, 2010

### TABLE OF CONTENTS

	<u>Page</u>
Combining and Individual Fund Statements and Schedules:	
Combining Balance Sheet – Federal and State Grants	84
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Federal and State Grants	86
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Miscellaneous Other Grants	88
Combining Balance Sheet – Nonmajor Governmental Funds	108
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	109
Combining Balance Sheet – Nonmajor Special Revenue Funds	110
Combining Statement of Revenue, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	111
Combining Balance Sheet – Nonmajor Debt Service Funds	112
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds	113
Combining Balance Sheet – Nonmajor Capital Project Funds	114
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Project Funds	116
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual (Budget Basis) – Nonmajor Funds with Legally Adopted Budgets	118
Schedule of Revenues, Expenditures and Changes in Fund Balances Budget and Actual (Budget Basis) – Subfunds of Federal and State Grant Fund with Legally Adopted Budgets	125
Combining Statement of Net Assets – Internal Service Funds	128
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets – Internal Service Funds	129
Combining Statement of Cash Flows – Internal Service Funds	130
Combining Statement of Changes in Fiduciary Assets and Liabilities – Agency Funds	131
Supplemental Data:	
Schedule of General Obligation Bonds	133
Schedule of Outstanding General Obligation Bonds issued by the Sewer Authority, School District and other Special Districts not included in the Greenville County Financial Statements	143
Victim’s Bill of Rights – Statement of Fines and Assessments, Statement of Revenues and Expenditures, Balance Sheet	157

# Greenville County, South Carolina

## Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2010

### TABLE OF CONTENTS

	<u>Page</u>
<b>STATISTICAL SECTION</b>	
(Unaudited)	
Net Assets by Component	158
Changes in Net Assets	159
Governmental Activities Tax Revenues by Source	161
Fund Balances of Governmental Funds	162
Changes in Fund Balances of Governmental Funds	163
Assessed Value and Estimated Actual Value of Taxable Property	164
Property Tax Rates	165
Principal Property Taxpayers	166
Property Tax Levies and Collections	167
Ratios of Outstanding Debt by Type	168
Ratios of General Bonded Debt Outstanding	169
Direct and Overlapping Governmental Activities Debt	170
Legal Debt Margin Information	171
Pledged-Revenue Coverage	172
Demographic and Economic Statistics	173
Principal Employers	174
Full-time Equivalent County Government Employees by Function	175
Operating Indicators by Function	176
Capital Asset Statistics by Function	176
 <b>SINGLE AUDIT</b>	
Note to Schedule of Federal Awards	177
Schedule of Expenditures of Federal Awards	178
Independent Auditors' Report on Internal Control over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	180
Independent Auditors' Report on Compliance with Requirements that could have a Direct and Material Effect on Each Major Federal Program and Internal Control over Compliance in Accordance with OMB Circular A-133	182
Schedule of Findings and Questioned Costs	184
Schedule of Prior Year Audit Findings	186